HONDA
The Power of Dreams

American Honda Finance Corporation



Investor Presentation

October 2026

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Caution with Respect to Forward-Looking Statements:

These slides may contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 that involve a number of risks and uncertainties. Certain such forward-looking statements can be identified by the use of forward-looking terminology such as "believes," "expects," "may," "will," "should," "seeks," "scheduled," or "anticipates" or similar expressions or the negative thereof or other variations thereof or comparable terminology, or by discussions of strategy, plans or intentions. Such forward-looking statements are necessarily dependent on assumptions, data, or methods that may be incorrect or imprecise and that may be incapable of being realized. Factors such as declines in the financial condition or performance of Honda or AHFC or the sales of Honda or Acura products, changes in general business and economic conditions, and fluctuations in interest rates and currency exchange rates, among others, could cause actual results and other matters to differ materially from those in such forward-looking statements.

Use and Definition of Non-GAAP Financial Measure:

This presentation includes the following financial measure defined as a non - GAAP financial measure by the SEC: Income before income taxes excluding valuation adjustments and reclassifications. This measure has limitations as an analytical tool and should not be considered as an alternative to, or more meaningful than, net income as determined in accordance with GAAP or as an indicator of our liquidity. Our presentation of this non - GAAP financial measure should also not be construed as an inference that our results will be unaffected by unusual or non - recurring items. Our computations of this non - GAAP financial measure may not be comparable to other similarly titled measures of other companies.

We define income before income taxes excluding valuation adjustments and reclassifications as income before income taxes excluding realized (gains)/losses on derivatives and foreign currency denominated debt, (gain)/loss on derivative instruments, and (gain)/loss on foreign currency revaluation of debt. Management believes income before income taxes excluding valuation adjustments and reclassifications is useful because it allows management to evaluate our operating performance and compare the results of our operations from period to period and against our peers without regard to fluctuations in performance resulting from currency related charges and interest rate swaps.

A reconciliation of our net income as determined in accordance with GAAP to income before taxes excluding valuation adjustments and reclassifications is provided in Appendix A to these slides.

Accounting Standards:

Honda Motor Co., Ltd.
Financial information is prepared in conformity with International Financial Reporting Standards (IFRS), as issued by the International Accounting Standards Board (IASB).

American Honda Finance Corporation
Financial information is prepared in conformity with U.S. generally accepted accounting principles.

This information is presented as of October 8, 2026 and does not purport to be accurate as of any other date. We undertake no obligation to update this information.

This presentation does not constitute an offer to sell or a solicitation of an offer to purchase any securities. Any offer or sale of securities will be made only by means of an offering memorandum and related documents.

Foreign Currency Translation:

The financial data in these slides is presented on a consolidated basis unless otherwise noted. Upon consolidation, the assets and liabilities are translated at year-end exchange rates, and the revenues and expenses are translated at the average rates of exchange during the respective years. Foreign currency denominated debt is translated at year-end exchange rates, and the foreign currency transaction gains and losses are recognized through earnings.





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Financial Services

ACURA

Financial Services

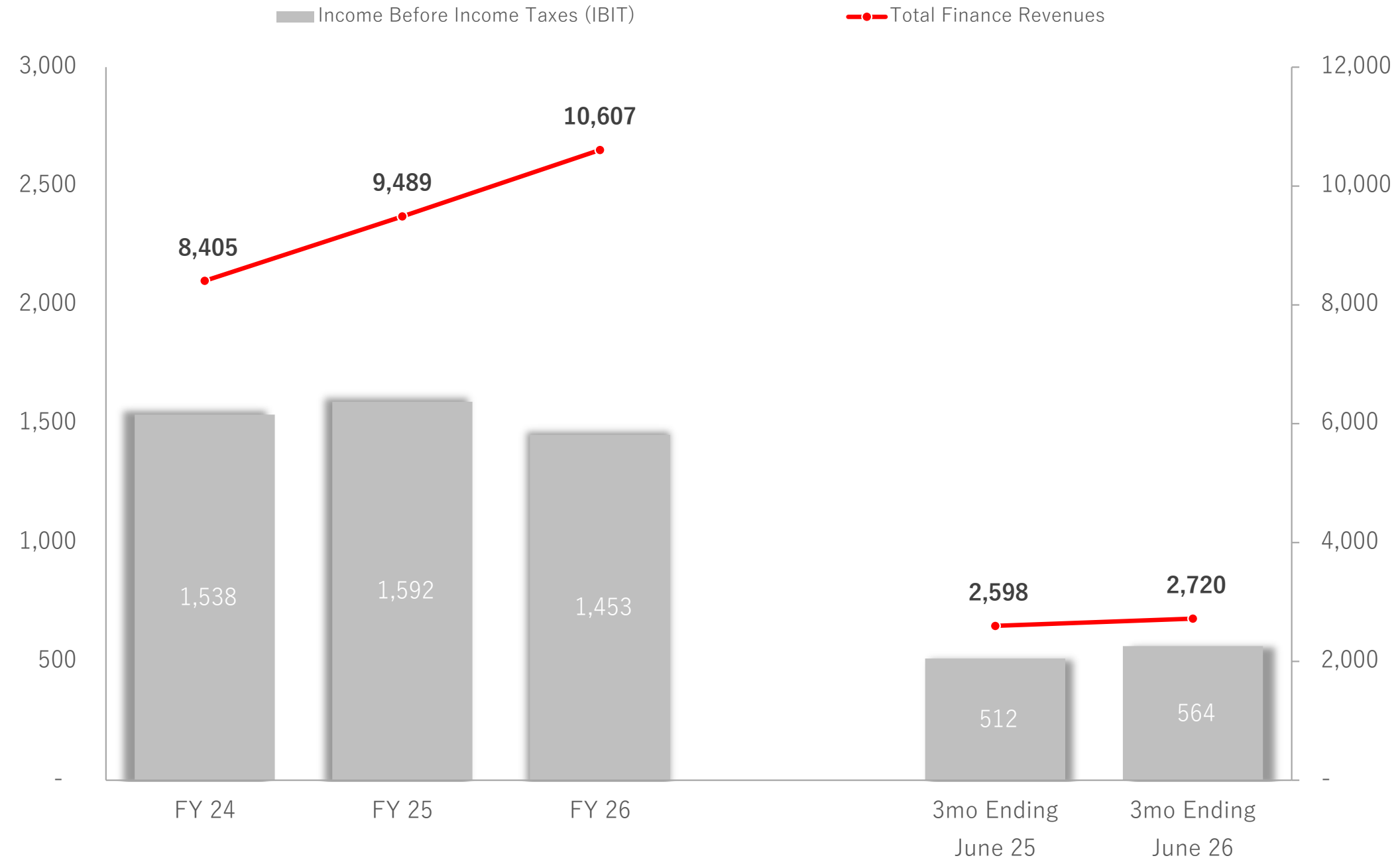




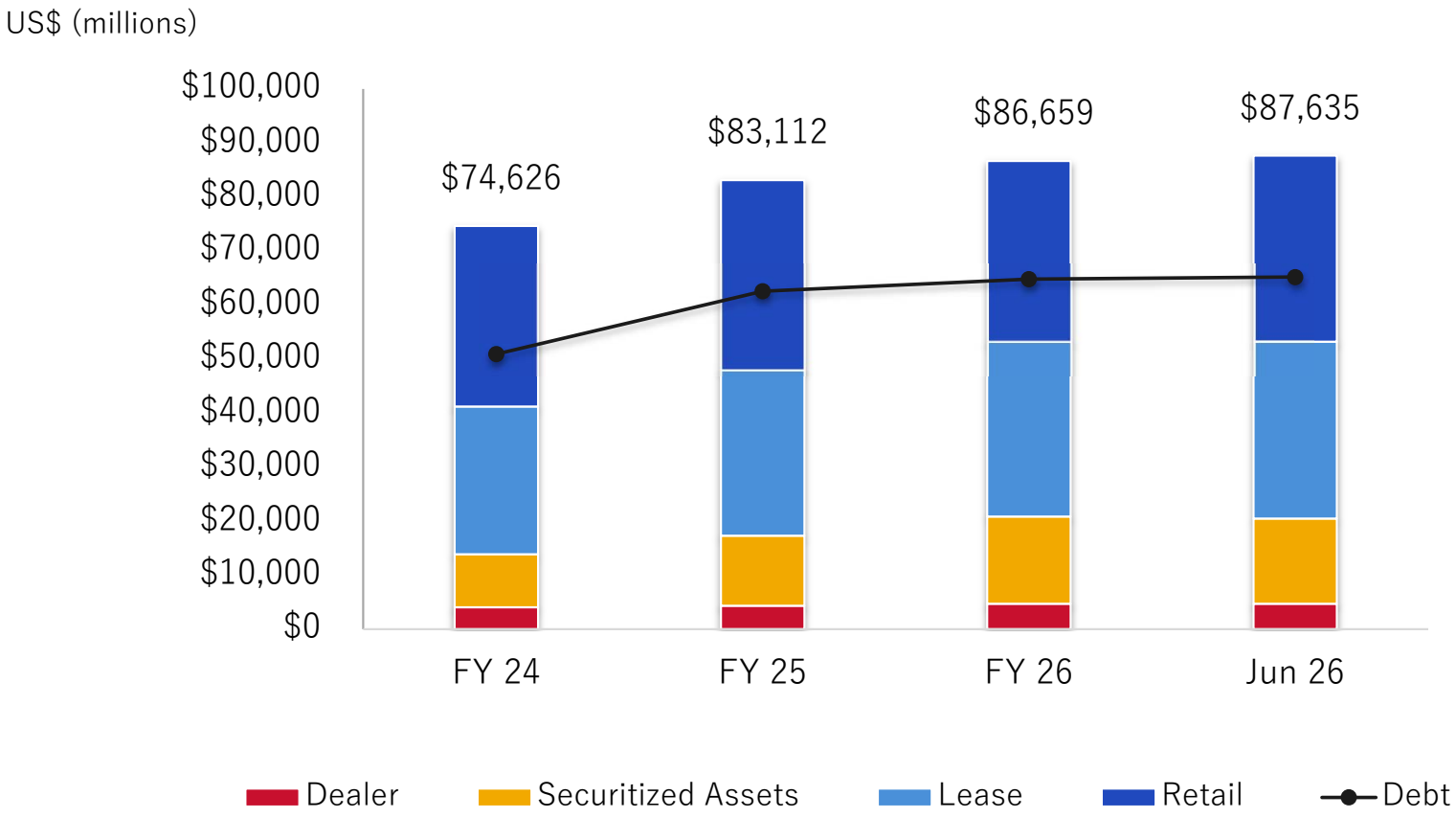


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AHFC Net Income



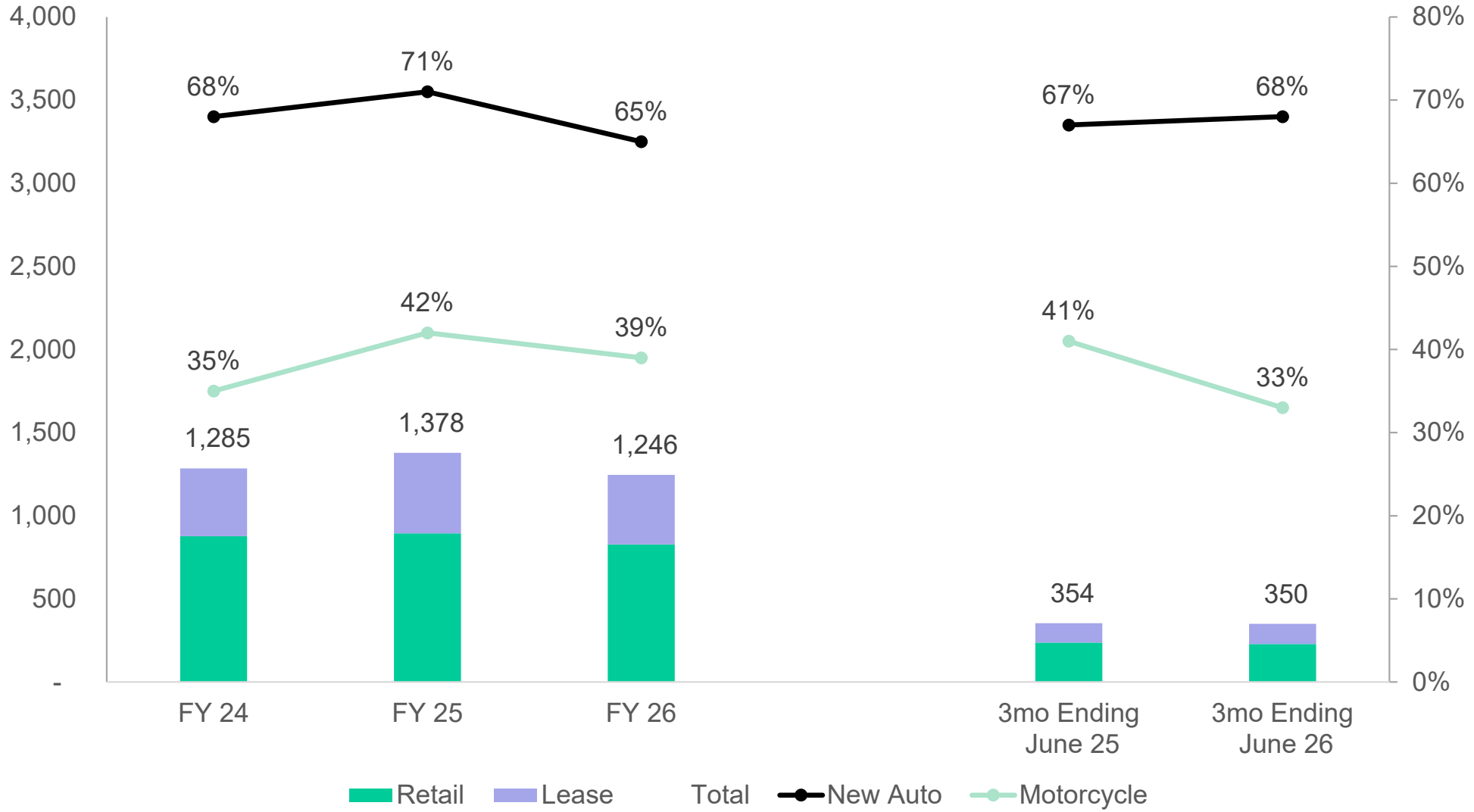
AHFC Asset Portfolio Mix



	FY 24	FY 25	FY 26	Jun 26
Retail	44.8%	42.4%	38.7%	39.3%
Lease	36.7%	36.8%	37.3%	37.4%
Securitized Assets	13.1%	15.6%	18.6%	18.0%
Dealer	5.4%	5.2%	5.4%	5.3%

AHFC CFS Originations, Penetration & Outstanding

(Units thousands)



Outstanding	3,399	3,620	3,646	3,578	3,664

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AHFC Performance Data



	Fiscal Year Ending			3mos Ending	
	FY 24	FY 25	FY 26	Jun 25	Jun 26
Delinquency (60 or more days)[1],[2]	0.26%	0.29%	0.31%	0.35%	0.37%
Allowance for Credit Losses[1]	0.74%	0.75%	0.79%	0.79%	0.81%
Charge-Offs (Net of Recoveries)[1][3]	0.47%	0.52%	0.62%	0.48%	0.52%

(1) Ending and average receivable balances exclude the allowance for credit losses, unearned subvention income related to our incentive financing programs and deferred origination costs. Average receivable balances are calculated based on the average of each month's ending receivables balance for that fiscal year.

(2) For the purposes of determining whether a contract is delinquent, payment is generally considered to have been made, in the case of (i) dealer loans, upon receipt of 100% of the payment when due and (ii) consumer finance receivables, upon receipt of 90% of the sum of the current monthly payment plus any overdue monthly payments. Delinquent amounts presented are the aggregated principal balances of delinquent finance receivables. Payments that were granted deferrals are not considered delinquent during the deferral period.

(3) Percentages for the three months ended June 2026 and 2025 have been annualized.

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AHFC Funding Sources & Available Liquidity

(US Operations Only)

Funding Sources

- SEC Unsecured Global MTN Program (USD, EUR, GBP)

Issuance up to $45 billion



- SEC Retail ABS Shelf

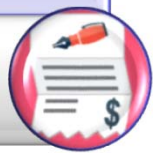


- Commercial Paper

$8.5 billion



- Bilateral Term Loans



Available Liquidity

- Syndicated Bank Credit Facilities

$8.5 billion



- Committed Bilateral Lines of Credit

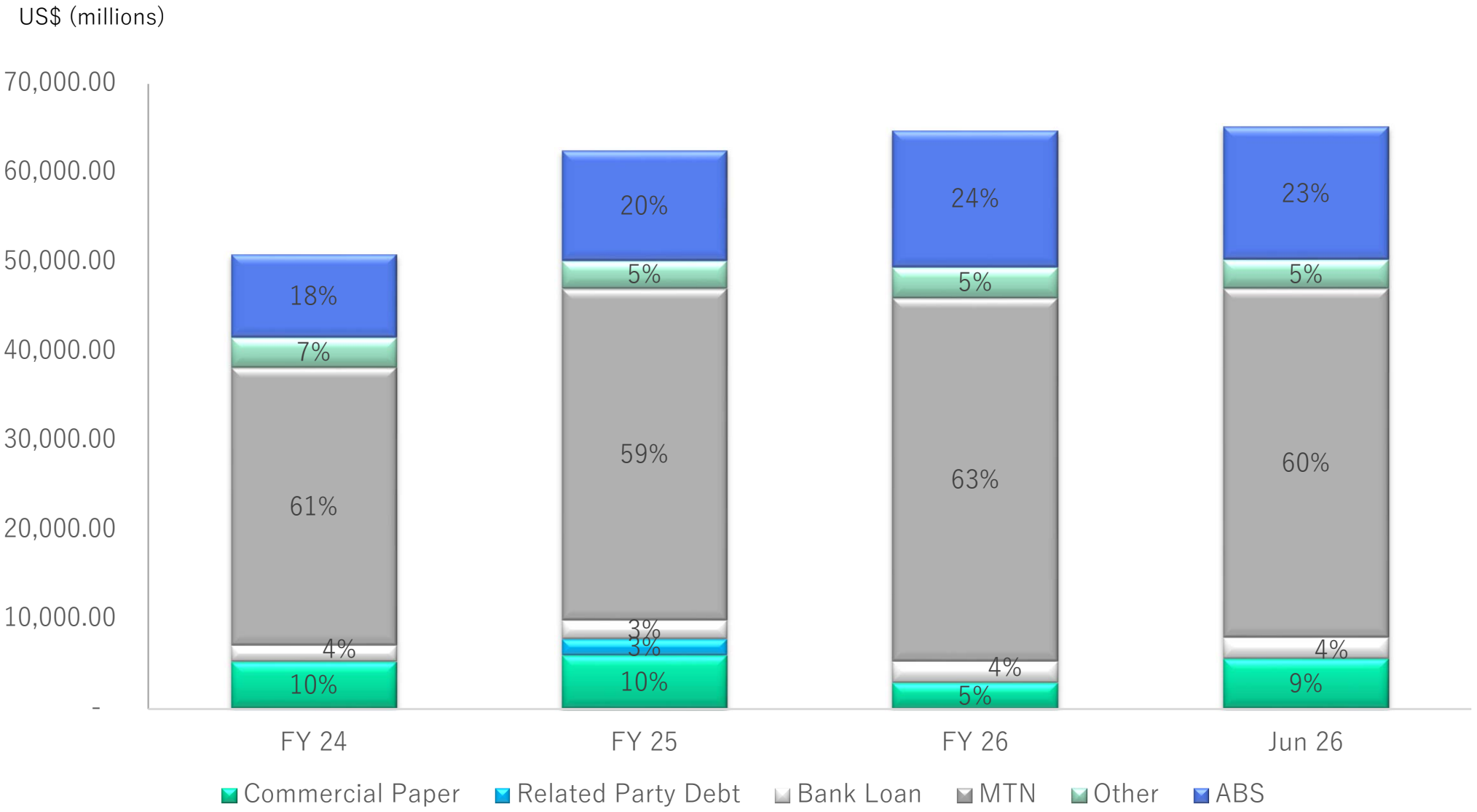
$1 billion



- Intercompany Loans
- Cash Reserves



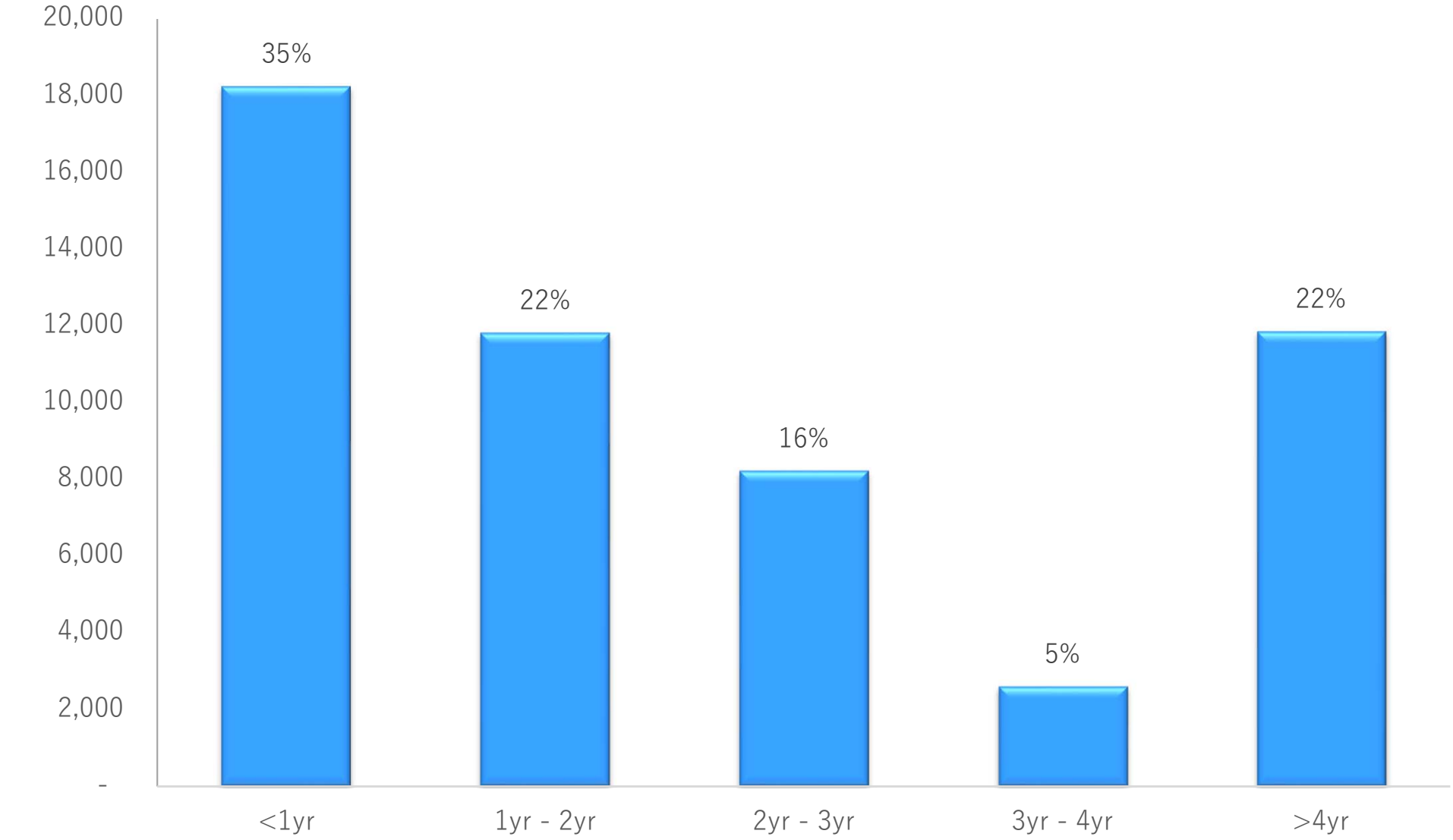
AHFC Funding Flexibility



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Unsecured Term Debt Maturity Profile

As of June 2026
(US Operations Only)



Excludes Commercial Paper and Related Party Debt
Does not include unamortized discount and fees
Foreign debt based on exchange rates as of origination date

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Parent Support Agreement

